

December 31, 2025
TCCWD Treasurer
Presented 01/24/26
Agenda

Discussion items

- Account Balances
- Accounts Receivable
- November 2025 P&L
- Period Cost and Income Issues
- Fiscal YTD P&L
- Discussion/Questions

Account Balances as of 12/31/25

- LAIF \$272,981.49
- RCU Share Savings \$20.41
- RCU Checking \$112,376.12
- RCU Certificate of Deposit \$259,021.27
- Total Bank Accounts \$644,399.29
- Increase of \$57,383.40 from Last Period
- Net Decrease of \$101,451.89 from Fiscal Year beginning balance of \$745,851.18
- Other Current Assets (A/R) \$73,049.01
- Total All Current Assets \$717,448.30
- Increase of \$800.96 from Last Period
- Net Decrease of \$142,750.47 from Fiscal Year beginning balance of \$860,198.77

Accounts Receivable 12/31/25

- Current A/R (Other Current Assets) \$74,028.98
- Decrease of \$63,525.81 from Last Period
- Net decrease of \$40,318.61 from Start of Fiscal Year of \$114,347.59

Fixed Assets 12/31/25

- Fixed Assets \$2,083,255.54
- Increase of \$1,403.97 from Last Period
- Net Increase of \$191,016.85 from Fiscal Year beginning balance of \$1,892,238.69
- Total All Assets \$2,800,703.84
- Increase of \$2,209.93 from Last Period
- Net Increase of \$47,966.38 from Fiscal Year beginning balance of \$2,752,737.46

Liabilities and Equity 12/31/2025

Liabilities

- RCU Credit Line Balance \$247,135.07 of \$250,000 total
- Payroll Liabilities \$535.72
- Total Liabilities \$247,670.79

Equity

- Total Equity (Assets less Liabilities) \$2,553,033.05
- Increase of \$3,691.34 from last period
- Net Increase of \$20,091.51 from Fiscal Year beginning balance of \$2,532,911.54

December 2025 P&L Income

- Water Sales \$17,612.23
- Late Charges \$62.98
- Total Fixed Rate \$42,680.19
- Total Water Income \$58,798.79
- Decrease from Last Period \$3,367.16

December 2025 P&L Expenses

- Administrative \$8,971.07
- Operations Expense \$8,604.20
- Wages, Taxes, Health Benefits \$39,270.98
- Total Expenses \$56,846.25
- Increase of \$9,187.04 from Last Period
- Net Operating Income \$14,51,952.54
- Interest Income \$743.15
- A/R Monthly payment float \$1,025.65
- Net Income \$3,721.34

Unusual Costs/Issues/Events this Period

- Gallery & Barton \$1,810.00 legal
- Coastland \$1810.00 USDA PER

Fiscal YTD Expenses December 31, 2025

- Payroll Expenses:
 - Wages \$153,614.63
 - Payroll Taxes \$12,001.11
 - Workers Comp Premium \$164.57
 - Health Benefits \$27,158.87
- Total Payroll \$192,939.18
- Admin Expenses \$69,311.40
- Operations Expenses \$101,866.10
- Total Expenses \$364,116.68

Fiscal Year to Date P&L as of 12/31/255

- Water Sales \$110,894.65
- Other charges \$52.55
- Other Credits **\$3,228.37 loss**
- Late Charges \$1,712.00
- Total Fixed Rate \$256,193.84
- Total Water Income \$365,624.67
- Total Expenses \$364,116.68
- Total Net Operating Income \$1507.99 gain
- Interest/Dividend Income \$18,613.52
- Net Income \$20,121.51 gain

Questions?