

November 30, 2025,
TCCWD Treasurer
Presented 01/24/26
Agenda

Discussion items

- Account Balances
- Accounts Receivable
- November 2025 P&L
- Period Cost and Income Issues
- Fiscal YTD P&L
- Discussion/Questions

Account Balances as of 11/30/25

- LAIF \$294,981.49
- RCU Share Savings \$20.41
- RCU Checking \$33,727.16
- RCU Certificate of Deposit \$258,286.83
- Total Bank Accounts \$587,015.89
- Decrease of \$40,786.02 from Last Period
- Net Decrease of \$158,835.29 from Fiscal Year beginning balance of \$745,851.18
- Other Current Assets (A/R) \$129,626.45
- Total All Current Assets \$716,642.34
- Decrease of \$36,650.40 from Last Period
- Net Decrease of \$143,556.43 from Fiscal Year beginning balance of \$860,198.77

Accounts Receivable 11/30/25

- Current A/R (Other Current Assets) \$130,503.17
- increase of \$39,818.68 from Last Period
- Net increase of \$16,155.58 from Start of Fiscal Year of \$114,347.59

Fixed Assets 11/30/25

- Fixed Assets \$2,081,851.57
- Increase of \$20,450.39 from Last Period
- Net Increase of \$169,162.49 from Fiscal Year beginning balance of \$1,892,238.69
- Total All Assets \$2,798,493.91
- Increase of \$16,799.99 from Last Period
- Net Increase of \$45,756.45 from Fiscal Year beginning balance of \$2,752,737.46

Liabilities and Equity 11/30/25

Liabilities

- RCU Credit Line Balance \$249,981.49 of \$250,000 total
- Payroll Liabilities \$638.97
- Total Liabilities \$249,182.20

Equity

- Total Equity (Assets less Liabilities) \$2,549,311.71
- Increase of \$14,219.69 from last period
- Net Increase of \$18,022.72 from Fiscal Year beginning balance of \$2,532,911.54

November 2025 P&L Income

- Water Sales \$19,398.63
- Late Charges \$34.58
- Total Fixed Rate \$42,792.89
- Total Water Income \$62,165.95
- Increase from Last Period \$1,355.41

November 2025 P&L Expenses

- Administrative \$10,886.30
- Operations Expense \$6,821.31
- Wages, Taxes, Health Benefits \$29,951.61
- Total Expenses \$47,659.22
- Decrease of \$5,175.22 from Last Period
- Net Operating Income \$14,506.73
- Interest Income \$714.45
- A/R Monthly payment float \$2,801.54
- Net Income \$18,022.72

Unusual Costs/Issues/Events this Period

- O'Connor & Co (Audit pmt) \$2,970.00
- Weeks Drilling \$660.00 pump repair
- DMV Registration \$378.23
- Coastland \$1,657.00 paid in error Hwy 1 slipout

Fiscal YTD Expenses 11/30/25

- Payroll Expenses:
 - Wages \$128,949.70
 - Payroll Taxes \$10,114.23
 - Workers Comp Premium \$0
 - Health Benefits \$14,604.27

Total Payroll \$153,668.20

- Admin Expenses \$60,340.33
- Operations Expenses \$93,261.90
- Total Expenses \$307,270.43

Fiscal Year to Date P&L as of 11/30/25

- Water Sales \$93,282.42
- Other charges \$52.55
- Other Credits **\$1,671.76 loss**
- Late Charges \$1,649.02
- Total Fixed Rate \$213,513.65
- Total Water Income \$306,825.88
- Total Expenses \$307,270.43
- Total Net Operating Income **\$444.45 loss**
- Interest/Dividend Income \$16,844.72
- Net Income \$16,400.17

Questions?