

**Timber Cove Water District 2018/2019 Budget**

Income:	2016/2017	2017/2018 Budget	gal	2017/2018	gal	2018/2019 Budget	
Water Sales	\$198,728	\$255,060	2,700,000	\$230,702	2,513,080	\$240,000	2,600,000
Plant Base Rate, 273 parcels+TCI	\$250,400	\$250,000	\$65/m	228930		\$250,000	
Fire Abatement Fee	\$0	\$32,760	\$10/m	21620		\$32,760	
Meter Set Fee				0			
Bad Debt.	-\$2,000	-\$3,000		?			
Late charges	\$3,719	\$400		1720			
S. C. Economic Dev. Grant		\$20,000		11800			
Interest Income	\$520			959			
<b>Total</b>	<b>\$451,367</b>	<b>\$692,560</b>		<b>\$495,731</b>		<b>\$522,760</b>	

**Operation Expenses:**

Operator Expenses	\$10,553	\$4,000		\$36,400		\$40,000	
System Parts	\$18,789	\$12,000		\$11,280		\$25,000	
Tools	\$2,436	\$5,200		\$1,600		\$2,000	
Office Expenses	\$11,788	\$6,600		\$11,900		\$12,000	
<b>Office &amp; System Expenses</b>							
Adminstration(temp)	\$46,846			\$29,300			
Bookkeeping	\$12,606	\$12,000		\$19,380		\$12,000	
Operator Wages						\$130,500	
Admin Wages	\$64,115	\$103,000		\$127,100		\$52,500	
<b>Labor</b>							
Audit	\$10,752	\$7,000		\$4,464		\$4,500	
Contracted Maintenance Services	\$7,414	\$10,000		\$0		\$0	
System Maintance Services	\$26,906	\$13,000		\$13,100		\$0	
Legal & Prof Services	\$19,826	\$3,000		\$19,573		\$6,000	
Housing Rental				\$19,800		\$12,000	
<b>workers comp</b>	\$8,953	\$9,000		3725		\$4,000	
<b>Taxes</b>	\$7,453	\$7,500		\$0			
<b>Insurance</b>	\$12,519	\$12,600		\$10,000		\$10,000	
<b>Permits</b>	\$3,999	\$1,200		\$2,604			
<b>Water Testing</b>	\$10,383	\$10,500		\$7,600		\$8,000	
<b>Vegetation Management</b>	\$6,460	\$6,000		\$7,300		\$4,000	
<b>Utilities</b>	\$9,733	\$11,200		\$19,866		\$20,000	
<b>Sub-total</b>				\$344,992		\$342,500	
<b>Miscellaneous</b>	\$7,593			\$23,308			
<b>Contingencies</b>		\$21,260				\$34,250	
<b>Total</b>	<b>\$299,124</b>	<b>\$255,060</b>		<b>\$368,300</b>		<b>\$376,750</b>	

Cost/gallon 0.09 \$0.12 \$0.14

**Capital Improvements**

	2017/2018		2018/2019	
Management	\$ 22,000	\$ 120,000	\$ 108,000	\$ 72,000
Aminita/ Cypress/Pine				\$ 10,000
Koftinow Project Engineering	\$ 1,000			
Water Treatment	\$ 1,000			\$ 50,000
Water Source Study	\$ -	\$ 5,000	\$ 8,300	
Master Plan				
Computer system	\$ -	\$ 14,000	\$ 10,300	\$ 10,000
Internet	\$ -	\$ 1,200		\$ 1,200
Tank liner	\$ -			
Land acusion		\$ 800,000		
AMI	\$ 12,800	\$ 150,000		
Septic system & RR				
Tank Monitor(clorine/turbidity		\$ 40,000		
Filters		\$ 38,000		
Office			\$ 1,500	
HWY 1 crossing			\$ 8,100	
Storage Container			\$ 5,500	
System Repairs				
Telephone @ Wier				\$ 10,000
Billing system		\$ 1,000		
<b>Total</b>	<b>\$ 36,800</b>	<b>\$ 1,169,200</b>	<b>\$ 141,700</b>	<b>\$153,200.00</b>

Fire Abatement \$ 24,065 \$ 32,000 \$ 12,300