



TCCWD
July 2023
Treasurer's Report

Presented 8-26-23

Discussion items

- Account Balances
- Account's receivable
- July 2023 P&L
- Period cost and income issues
- -Discussion

Account Balances 7-31-23

- Mechanics Bank \$26,306.39
- LAIF \$714,131.74
- Total Bank accounts \$773,154.23
- Decrease from last period \$32,716.50
- Decrease from last year \$229,523.77
- Other assets \$71,318.96
- Total Current assets \$811,758.69

Accounts Receivable 7-31-23

- Current A/R \$70,342.
- Decrease of \$3,969. from last period

Fixed assets

- Fixed assets \$1,085,817.
- Increase of \$200,373 from start of last fiscal year
- Total Assets (net position before depreciation unaudited) \$1,897,574.
- Decrease of \$62,728 from last fiscal year beginning

July 2023 P&L Income

- Water sales \$33,311.52
- Other credits - \$76.54
- Water income \$33,294.88
- Base rate \$17,550.00
- Base rate TCI \$3,250.00
- Total Base rate \$20,735
- Total water income \$60,534.98
- Increase of \$17,866.98 from last period

July 2023 Expenses

- Administrative - \$10,578.36
- Operations expense- \$15,944.11
- Wages, Taxes, Health benefits \$37,003.14
- Total Expense- \$63,625.61
- Expense \$13,432.01 increase from last period
- Net operating income – \$2,990.63 (loss)
- Interest income \$5,836.71
- Net Income \$2,848.98

Period Unusual Costs/Issues/Events

- Increase in water income \$17,866.98 Usage up, rate increase
- Favorable interest payment from LAIF \$5,836.71
- Bookkeeping service \$3,941.67 (multiple months April, May, June)
- Operator Certification costs \$290.
- Vacation, PTO Payout for Jeff- \$9,447.84
- Payroll- 3 pay periods this month vs 2
- Water Rate study 50% \$8,160.
- Badger meter \$283.85 and \$3,055.46 (additional parts)
- Timber cove excavating \$1,920. Meter install
- Adobe \$482.50- Septic design follow up for county

Fiscal Year total date P&L

- Same as period. 1st period of new fiscal year

Questions?