



## Timber Cove County Water District

# Special Board Meeting Minutes- September 3, 2025

### 1. Call to order: 2:30pm

**Board-** John Gray, Bob Leichtner and John Rea.

**Guests-** Alfonzo, Melany Collett and Scott Heffner

**Guest via Zoom-** Directors Spencer Lipp and Jay Kvapil, Anne Vernon, Cameron Belvedere, Kelsey Weist, Pamela Durney-Crumpton

### 2. Approval of Agenda- John Gray moved to approve the agenda, John Rea second motion passed

### 3. New Business-

3.1 Agreement with Weist Law for USDA bond and legal counsel and interim financing assistance-Weist law presenting- Cameron provided details on the contract with Weist law as the district does require assistance in applying for loan funding from USDA. The contract with Weist Law includes facilitating legal counsel, bond counsel and interim financing. Bob Leichtner stated he reviewed the documents, and he thought they looked good. Bob asked Melany is the District's counsel had reviewed them, Melany stated not as of yet, but she would be sending them to Jesse to review. Jay stated that although it sounds expensive you get what you pay for. The district will not come out of pocket for the services of Weist Law until a loan with USDA is approved and the costs would be in the amount of the loan. Scott Heffner asked if the loan through USDA is more than the cost of the top 3 projects identified would the district be able to use the excess funds for more projects. Melany stated that the preliminary engineering report identified the top 3 projects only and a preliminary engineering report would have had to be done earlier that that identified all projects so we could not use funds for additional projects. John Gray also stated a factor was that district applied for a loan amount they could reasonably afford the payment on. Discussion ensued.

**John Gray moved to approve the Weist Law contract and accept the Resolution 2025-F1, Bob Leichtner seconds- motion passed unanimously**

A copy of the resolution can be found on our website at <https://www.timbercovecountywaterdistrict.org/files/724fa9019/Resoltion+2025-F1.pdf>

**3.2 Moving funds from LAIF-** John Gray stated that there have been substantial costs on repairs around the district and that funds needed to be moved from LAIF into the operations account. John stated that the district could potentially move the funds to Redwood Credit Union and extend the current line of credit. John said that once the building is done the loans would be paid off by financing the building. John stated either way the funds have to be moved. Jay stated that the District was getting income on the funds at LAIF and moving the money reducing the income. John Gray replied that we are getting income from Redwood Credit Union, and it isn't much different. John Rea asked if there needed to move an action today on moving the funds. Melany and John both stated yes as the bills needed to be paid. Melany reminded the board that when filing out the USDA loan application one loan was disclosed, and she wasn't sure if an additional line of credit would impede that. Discussion ensued

**John Rea moved to transfer \$100,000.00 from LAIF to Redwood Credit Union, Bob Leichtner seconds, motion passed unanimously**

**4.1 Update on Lyons Court-**John Gray stated that the board would be going over to the Lyons Court building after the meeting so they will see it has running water and an operational restroom. John Gray stated that we are waiting on the excavation of the site so they concrete pad could be poured and the building would be ADA compliant.

**4.2 Update on LHMP Grant-**John stated its ongoing and Melany stated the quarterly reports were approved and a reimbursement of approximately \$4300.00 is on the way.

**4.3 Update on financing through USDA-** The district hired Weist Law to help facilitate the financing through USDA ( see item number 3 above )

**4. Public Comment-** none

**5. Adjournment –** John Gray moved to adjourn the meeting Bob Leichtner seconds- motion passed unanimously

Attest: \_\_\_\_\_ Date \_\_\_\_\_

The secretary of TCCWD does hereby certify that the above minutes were approved by the board on the above date