

TCCWD Treasurer Report

August 31, 2025

Presented 09/27/25

Agenda

Discussion items

- Account Balances
- Accounts Receivable
- August 2025 P&L
- Period Cost and Income Issues
- Fiscal YTD P&L
- Discussion/Questions

Account Balances as of 08/31/25

- LAIF \$390,767.24
- RCU Share Savings \$20.41
- RCU Checking \$50,378.47
- RCU Certificate of Deposit \$246,142.83
- Total Bank Accounts \$697,308.95
- Decrease of \$32,919.55 from Last Period
- Net Decrease of \$48,542.23 from Fiscal Year beginning balance of \$745,851.18
- Other Current Assets (A/R) \$110,216.39
- Total All Current Assets \$807,525.34
- Decrease of \$23,255.75 from Last Period
- Net Decrease of \$52,673.43 from Fiscal Year beginning balance of \$860,198.77

Accounts Receivable 08/31/25

- Current A/R (Other Current Assets) \$110,216.39
- Increase of \$9,663.80 from Last Period
- Net Decrease of \$4,131.20 from Start of Fiscal Year of \$114,347.59

Fixed Assets 08/31/25

- Fixed Assets \$1,935,329.97
- Increase of \$5,514.95 from Last Period
- Net Increase of \$43,091.28 from Fiscal Year beginning balance of \$1,892,238.69
- Total All Assets \$2,742,855.31
- Decrease of \$17,740.80 from Last Period
- Net Decrease of \$9,882.15 from Fiscal Year beginning balance of \$2,752,737.46

Liabilities and Equity 08/31/25

Liabilities

- RCU Credit Line Balance \$239,878.26 of \$250,000 total
- Direct Deposit Payable \$182.30
- Payroll Liabilities \$1,515.89
- Total Liabilities \$241,612.45

Equity

- Total Equity (Assets less Liabilities) \$2,501,242.86
- Decrease of \$16,523.42 from last period
- Net Decrease of \$31,668.68 from Fiscal Year beginning balance of \$2,532,911.54

August 2025 P&L Income

- Water Sales \$21,984.47
- Other Credits \$88.59
- Late Charges \$526.14
- Total Fixed Rate \$42,680.19
- Total Water Income \$65,279.39
- Increase from Last Period \$10,481.14

August 2025 P&L Expenses

- Administrative \$8,476.17
- Operations Expense \$46,819.24
- Wages, Taxes, Health Benefits \$32,817.93
- Total Expenses \$70,666.32
- Increase of \$17,447.02 from Last Period
- Net Operating Income (**\$22,833.95**)
- Interest Income \$726.28
- A/R Monthly payment float 354.65
- Net Income (**\$21,753.02**)

Unusual Costs/Issues/Events this Period

- Timber Cove Excavating (System leak repair Lyons Ct) \$4,007.75
- Aquatic Resource (Reservoir professionally cleaned) \$16,465.00
- Tom's Plumbing (Water leak at tank #3) \$1,047.01
- Pace Supply (Battery for Badger handheld device, air vent and misc supplies) \$4,306.78
- PSI Water Technologies (Parts for mixer on tank #2 repair, motor, blower & filter) \$5,143.10
- Simonds Machinery co (New paco pump & motor set filter train) \$2,624.92

Unusual Costs/Issues/Events this Period (cont...)

- Hach Co (6 Ft cable, adapter and chlorine sensor) \$3,968.08
- Frank Fosu (Weed clean up at reservoir) \$2,270.00

Fiscal YTD Expenses 08/31/25

- Payroll Expenses:
 - Wages \$54,932.15
 - Payroll tax \$4,284.06
 - Workers Comp Premium \$0
 - Health Benefits \$765.59

Total Payroll \$59,981.80

- Admin Expenses \$27,042.51
- Operations Expenses \$71,310.34
- Total Expenses \$158,334.65

Fiscal Year to Date P&L as of 08/31/25

- Water Sales \$35,210.82
- Other Credits **(\$1,559.06)**
- Late Charges \$1,065.50
- Total Fixed Rate \$85,360.38
- Total Water Income \$120,077.64
- Total Expenses \$158,334.65
- Total Net Operating Income **(\$38,257.01)**
- Interest/Dividend Income \$6,241.30
- A/R Monthly Payments Float \$347.03
- Net Income **(\$31,668.68)**

Questions?