

Timber Cove County Water District

Balance Sheet (concise)

As of January 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1005 Mechanics Chkg. 3783	297,030.12
1050 Edward Jones	796,012.35
Total Bank Accounts	\$1,093,042.47
Other Current Assets	
1100 Accounts Receivable	69,056.74
1101 A/R - allowance uncollectable	-26,292.36
1330 Deposit - Workmens Comp	977.00
Payroll Corrections	1.19
Total Other Current Assets	\$43,742.57
Total Current Assets	\$1,136,785.04
Fixed Assets	
1610.00 Raw Water Acquisition	853,737.60
1620.00 Water Treatment	107,397.63
1650 Building	59,623.00
1700 Land	171,032.57
CIP-Open Projects	-2,301.91
Hydrants	56,475.00
Machinery & Equipment	3,935.02
Total Fixed Assets	\$1,249,898.91
Other Assets	
1900 Other Assets	-96,993.84
Total Other Assets	\$ -96,993.84
TOTAL ASSETS	\$2,289,690.11
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2080 RaboBank CC 0039	132.99
Total Credit Cards	\$132.99
Other Current Liabilities	
Payroll Liabilities	8,160.11
Total Other Current Liabilities	\$8,160.11
Total Current Liabilities	\$8,293.10
Total Liabilities	\$8,293.10
Equity	
1110 3001 Retained Earnings	2,190,106.01
3105 Paid in Capital	52,110.00
3150 Adjustments to Capital	-15,961.00
A/R adjustmens by df	-56,167.14

	TOTAL
A/R monthly float adj.	26,278.24
Net Income	85,030.90
Total Equity	\$2,281,397.01
TOTAL LIABILITIES AND EQUITY	\$2,289,690.11

Timber Cove County Water District

Profit and Loss by Class

January 2021

	ADMIN	OPERATIONS	TOTAL
Income			
4000 Water Income			\$0.00
4005 Water Sales		31,546.10	\$31,546.10
Total 4000 Water Income		31,546.10	\$31,546.10
4600 Base Rates			
4600 Base Rates			\$0.00
4610 Base Rate - Connection		17,485.00	\$17,485.00
4625 Base Rate - TCI		3,250.00	\$3,250.00
Total 4600 Base Rates		20,735.00	\$20,735.00
Total Income	\$0.00	\$52,281.10	\$52,281.10
GROSS PROFIT	\$0.00	\$52,281.10	\$52,281.10
Expenses			
5001 Total Admin & Operations			\$0.00
5000 Administrative Charges			
5000 Administrative Charges			\$0.00
5100 Office Expense	3,070.33		\$3,070.33
5200 Administrative	1,019.45		\$1,019.45
5220 Bookkeeping	2,193.34		\$2,193.34
5230 Legal Services	280.28		\$280.28
5235 Audit	3,912.50		\$3,912.50
5260 Licenses and Permits	94.00		\$94.00
5275 CC Processing Fees	156.10		\$156.10
5280 Office Utilities - Lyon Court	650.84		\$650.84
Total 5000 Administrative Charges	11,376.84		\$11,376.84
5300 Payroll Expenses -			
5300 Payroll Expenses -			\$0.00
5301 Wages	10,616.03	9,965.34	\$20,581.37
5302 Payroll Taxes	1,208.03	1,210.79	\$2,418.82
5341 Health Benefits	4,805.98		\$4,805.98
Total 5300 Payroll Expenses -	16,630.04	11,176.13	\$27,806.17
5400 Operations Expenses			
5400 Operations Expenses		3,755.40	\$3,755.40
5413 Operations Expense		385.62	\$385.62
5440 Maintenance Services		324.75	\$324.75
5450 System Maintenance Service		1,625.00	\$1,625.00
5455 System Maintenance Parts		236.25	\$236.25
5460 Water Testing and Treatment		8,361.51	\$8,361.51
5462 Supplies		78.43	\$78.43
5475 Electricity		581.83	\$581.83
5480 Phone		207.00	\$207.00
5490 Fuel for Vehicle		162.25	\$162.25
Total 5400 Operations Expenses		15,718.04	\$15,718.04
Total 5001 Total Admin & Operations	28,006.88	26,894.17	\$54,901.05
Total Expenses	\$28,006.88	\$26,894.17	\$54,901.05
NET OPERATING INCOME	\$ -28,006.88	\$25,386.93	\$ -2,619.95
NET INCOME	\$ -28,006.88	\$25,386.93	\$ -2,619.95

Timber Cove County Water District

Profit and Loss (ytd comparison)

January 2021

	TOTAL	
	JAN 2021	JUL 2020 - JAN 2021 (YTD)
Income		
4000 Water Income		
4005 Water Sales	31,546.10	229,816.88
Total 4000 Water Income	31,546.10	229,816.88
4600 Base Rates		
4610 Base Rate - Connection	17,485.00	122,525.00
4625 Base Rate - TCI	3,250.00	22,750.00
Total 4600 Base Rates	20,735.00	145,275.00
Total Income	\$52,281.10	\$375,091.88
GROSS PROFIT	\$52,281.10	\$375,091.88
Expenses		
5001 Total Admin & Operations		
5000 Administrative Charges		
5100 Office Expense	3,070.33	13,664.34
5200 Administrative	1,019.45	40,751.63
5220 Bookkeeping	2,193.34	10,893.35
5230 Legal Services	280.28	5,638.13
5235 Audit	3,912.50	29,818.00
5260 Licenses and Permits	94.00	51.31
5270 Bank Service Charges		22.00
5271 CC Finance Charges		74.72
5275 CC Processing Fees	156.10	1,070.45
5280 Office Utilities - Lyon Court	650.84	4,050.47
Total 5000 Administrative Charges	11,376.84	106,034.40
5300 Payroll Expenses -		
5301 Wages	20,581.37	105,195.88
5302 Payroll Taxes	2,418.82	9,920.13
5341 Health Benefits	4,805.98	27,776.60
Total 5300 Payroll Expenses -	27,806.17	142,892.61
5400 Operations Expenses		
5413 Operations Expense	385.62	5,194.61
5440 Maintenance Services	324.75	324.75
5450 System Maintenance Service	1,625.00	1,974.99
5455 System Maintenance Parts	236.25	458.21
5460 Water Testing and Treatment	8,361.51	22,677.16
5462 Supplies	78.43	421.89
5475 Electricity	581.83	3,401.11
5480 Phone	207.00	2,567.72
5490 Fuel for Vehicle	162.25	536.10
Total 5400 Operations Expenses	15,718.04	41,311.94
Total 5001 Total Admin & Operations	54,901.05	290,238.95

	TOTAL	
	JAN 2021	JUL 2020 - JAN 2021 (YTD)
5002 Total Admin, Op, Depr & Other		
5900 Other Expenses		
5673 Interest State Loan		8.93
Total 5900 Other Expenses		8.93
Total 5002 Total Admin, Op, Depr & Other		8.93
Total Expenses	\$54,901.05	\$290,247.88
NET OPERATING INCOME	\$ -2,619.95	\$84,844.00
Other Income		
4350 Interest Income.		186.90
Total Other Income	\$0.00	\$186.90
NET OTHER INCOME	\$0.00	\$186.90
NET INCOME	\$ -2,619.95	\$85,030.90

Timber Cove County Water District

Profit and Loss Detail

January 2021

DATE	TRANSACTION TYPE	NUM	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT
Ordinary Income/Expenses								
Income								
4000 Water Income								
4005 Water Sales								
01/31/2021	Deposit				Operations	A. Water Sales	1100 Accounts Receivable	31,546.10
Total for 4005 Water Sales								\$31,546.10
Total for 4000 Water Income								\$31,546.10
4600 Base Rates								
4610 Base Rate - Connection								
01/31/2021	Deposit				Operations	B. Base Rate	1100 Accounts Receivable	17,485.00
Total for 4610 Base Rate - Connection								\$17,485.00
4625 Base Rate - TCI								
01/31/2021	Deposit				Operations	D. TCI Virtual	1100 Accounts Receivable	3,250.00
Total for 4625 Base Rate - TCI								\$3,250.00
Total for 4600 Base Rates								\$20,735.00
Total for Income								\$52,281.10
Expenses								
5001 Total Admin & Operations								
5000 Administrative Charges								
5100 Office Expense								
01/04/2021	Check	e	e	Google	Admin	svc - email server fee g-suite	1005 Mechanics Chkg. 3783	30.00
01/05/2021	Check	e	e	Intuit - QB Online	Admin	online qb	1005 Mechanics Chkg. 3783	70.00
01/06/2021	Check	e	e	Intuit - QB Payroll	Admin	payroll qb	1005 Mechanics Chkg. 3783	73.00
01/06/2021	Check	e	e	Stamps.com	Admin	postage for bank deposits	1005 Mechanics Chkg. 3783	100.00
01/06/2021	Check	e	e	Stamps.com	Admin	postage for bank deposits	1005 Mechanics Chkg. 3783	100.00
01/07/2021	Check	e	e	Amazon Marketplace	Admin	office supplies (pens & post it notes)	1005 Mechanics Chkg. 3783	43.29
01/08/2021	Check	e	e	Stamps.com	Admin	postage for bank deposits	1005 Mechanics Chkg. 3783	76.06
01/08/2021	Check	e	e	Amazon Marketplace	Admin	office supplies	1005 Mechanics Chkg. 3783	7.57
01/10/2021	Expense			MSFT	Admin	Microsoft	2080 RaboBank CC 0039	8.25
01/11/2021	Check	4562	4562	Creative Technologies	Admin	Invoice 60288- monthly fee for third party TCCWD billing	1005 Mechanics Chkg. 3783	161.95
01/11/2021	Check	4549	4549	Office Depot Business Account	Admin	Office Supplies	1005 Mechanics Chkg. 3783	424.99
01/12/2021	Expense			McAfee	Admin	AntiVirus Software annual - Office	2080 RaboBank CC 0039	119.99
01/13/2021	Check	e	e	USPS	Admin	postage	1005 Mechanics Chkg. 3783	50.00
01/13/2021	Check	e	e	Free Conference call.com	Admin	monthly fee	1005 Mechanics Chkg. 3783	3.95
01/19/2021	Check	e	e	Adobe Acrobat Pro -office	Admin	office software	1005 Mechanics Chkg. 3783	14.99
01/20/2021	Check	e	e	USPS	Admin	postage	1005 Mechanics Chkg. 3783	100.00
01/22/2021	Check	e	e	Amazon Marketplace	Admin	Vacuum for ADMIN office	1005 Mechanics Chkg. 3783	129.89
01/24/2021	Check	e	e	Adobe Acrobat Pro -office	Admin	office software for treasurer	1005 Mechanics	48.42

DATE	TRANSACTION TYPE	NUM	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT
01/25/2021	Check	e	e	Amazon Marketplace	Admin	Metal drawer separator for lateral file cabinet	Chkg. 3783 1005 Mechanics	33.54
01/25/2021	Check	e	e	Amazon Marketplace	Admin	Paper	Chkg. 3783 1005 Mechanics	41.41
01/25/2021	Check	e	e	Amazon Marketplace	Admin	Umbrella for ADMIN office to Restroom in the rain	Chkg. 3783 1005 Mechanics	30.92
01/25/2021	Check	4571	4571	Office Depot Business Account	Admin	Office Supplies	Chkg. 3783 1005 Mechanics	1,301.02
01/25/2021	Check	e	e	Stamps.com	Admin	postage for bank deposits	Chkg. 3783 1005 Mechanics	24.99
01/25/2021	Check	e	e	Amazon Marketplace	Admin	Warranty for Vacuum	Chkg. 3783 1005 Mechanics	15.99
01/29/2021	Check	e	e	Rubberstamps	Admin	Custom Stamp for escrow demands-Admin office	Chkg. 3783 1005 Mechanics	60.11
Total for 5100 Office Expense							\$3,070.33	
5200 Administrative								
01/11/2021	Check	4569	4569	Lani Ka'ahumanu-v	Admin	12/26-01/08	Chkg. 3783 1005 Mechanics	324.50
01/11/2021	Check	4563	4563	Thierry Hernoult	Admin	refund of over payment from the Title Company at close of escrow	Chkg. 3783 1005 Mechanics	65.00
01/20/2021	Check	e	e	Get Water Treatment Jobs.co	Admin	water operator position online add	Chkg. 3783 1005 Mechanics	39.95
01/25/2021	Check	4573	4573	Lynn Raymond	Admin	Shredding services 2hrs in office shredding	Chkg. 3783 1005 Mechanics	40.00
01/25/2021	Check	4572	4572	Lani Ka'ahumanu-v	Admin	01/09-01/22	Chkg. 3783 1005 Mechanics	550.00
Total for 5200 Administrative							\$1,019.45	
5220 Bookkeeping								
01/11/2021	Check	4559	4559	David Field	Admin	Bookkeeping invoice 12/30/2020 #2514	Chkg. 3783 1005 Mechanics	913.34
01/11/2021	Check	4559	4559	David Field	Admin	Bookkeeping Invoice 11/30/2020 #2513	Chkg. 3783 1005 Mechanics	1,280.00
Total for 5220 Bookkeeping							\$2,193.34	
5230 Legal Services								
01/11/2021	Check	4554	4554	Gallery & Barton Law	Admin	December legal fees	Chkg. 3783 1005 Mechanics	280.28
Total for 5230 Legal Services							\$280.28	
5235 Audit								
01/11/2021	Check	4548	4548	R.J. Ricciardi, INC	Admin	Audit Invoice 12277 2018 audit	Chkg. 3783 1005 Mechanics	3,912.50
Total for 5235 Audit							\$3,912.50	
5260 Licenses and Permits								
01/11/2021	Check	e	e	California Rural Water Association	Admin	Certificate Fee for Ryan Gomez' certification-Water Cert	Chkg. 3783 1005 Mechanics	94.00
Total for 5260 Licenses and Permits							\$94.00	
5275 CC Processing Fees								
01/08/2021	Check	e	e	Invoice Cloud	Admin	CC Processing Fees	Chkg. 3783 1005 Mechanics	156.10
Total for 5275 CC Processing Fees							\$156.10	
5280 Office Utilities - Lyon Court								
01/05/2021	Check	e	e	PG&E-Office	Admin	electricity for office	Chkg. 3783 1005 Mechanics	63.81
01/08/2021	Check	e	e	Frontier Communications Office Phone	Admin	office phone	Chkg. 3783 1005 Mechanics	220.58
01/11/2021	Check	4551	4551	Recology Sonoma Marin	Admin	Recycling & Waste #19079805	Chkg. 3783 1005 Mechanics	275.70
01/28/2021	Check	e	e	Honey Bucket North Bay	Admin	Monthly charge for porta potty at office	Chkg. 3783 1005 Mechanics	90.75
Total for 5280 Office Utilities - Lyon Court							\$650.84	
Total for 5000 Administrative Charges							\$11,376.84	
5300 Payroll Expenses -								
5301 Wages								
01/01/2021	Payroll Check	4544	4544	Melany L. Collett	Admin	Gross Pay - This is not a legal pay stub	1005 Mechanics	548.53

DATE	TRANSACTION TYPE	NUM	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT
							Chkg. 3783	
01/01/2021	Payroll Check	4542	4542	Ryan O. Gomez	Operations	Gross Pay - This is not a legal pay stub	1005 Mechanics Chkg. 3783	329.13
01/01/2021	Payroll Check	4543	4543	Jordan Kunkel	Operations	Gross Pay - This is not a legal pay stub	1005 Mechanics Chkg. 3783	109.71
01/15/2021	Payroll Check	4566	4566	Melany L. Collett	Admin	Gross Pay - This is not a legal pay stub	1005 Mechanics Chkg. 3783	4,222.50
01/15/2021	Payroll Check	DD	DD	Ryan O. Gomez	Operations	Gross Pay - This is not a legal pay stub	Direct Deposit Payable	3,184.50
01/15/2021	Payroll Check	4568	4568	John F. Gray	Admin	Gross Pay - This is not a legal pay stub	1005 Mechanics Chkg. 3783	1,060.00
01/15/2021	Payroll Check	4567	4567	Cory S. Cresswell	Operations	Gross Pay - This is not a legal pay stub	1005 Mechanics Chkg. 3783	33.00
01/15/2021	Payroll Check	DD	DD	Jordan Kunkel	Operations	Gross Pay - This is not a legal pay stub	Direct Deposit Payable	2,280.00
01/18/2021	Payroll Check	4386	4386	Jordan Kunkel	Operations	Gross Pay - This is not a legal pay stub	1005 Mechanics Chkg. 3783	1,290.00
01/21/2021	Payroll Check	DD	DD	Ryan O. Gomez	Operations	Gross Pay - This is not a legal pay stub	Direct Deposit Payable	2,739.00
01/21/2021	Payroll Check	DD	DD	Melany L. Collett	Admin	Gross Pay - This is not a legal pay stub	Direct Deposit Payable	4,047.50
01/25/2021	Payroll Check	4575	4575	John F. Gray	Admin	Gross Pay - This is not a legal pay stub	1005 Mechanics Chkg. 3783	737.50
Total for 5301 Wages							\$20,581.37	
5302 Payroll Taxes								
01/01/2021	Payroll Check	4544	4544	Melany L. Collett	Admin	Employer Taxes	1005 Mechanics Chkg. 3783	66.63
01/01/2021	Payroll Check	4543	4543	Jordan Kunkel	Operations	Employer Taxes	1005 Mechanics Chkg. 3783	13.33
01/01/2021	Payroll Check	4542	4542	Ryan O. Gomez	Operations	Employer Taxes	1005 Mechanics Chkg. 3783	39.99
01/15/2021	Payroll Check	4566	4566	Melany L. Collett	Admin	Employer Taxes	1005 Mechanics Chkg. 3783	513.05
01/15/2021	Payroll Check	DD	DD	Jordan Kunkel	Operations	Employer Taxes	Direct Deposit Payable	277.02
01/15/2021	Payroll Check	4568	4568	John F. Gray	Admin	Employer Taxes	1005 Mechanics Chkg. 3783	128.79
01/15/2021	Payroll Check	4567	4567	Cory S. Cresswell	Operations	Employer Taxes	1005 Mechanics Chkg. 3783	4.01
01/15/2021	Payroll Check	DD	DD	Ryan O. Gomez	Operations	Employer Taxes	Direct Deposit Payable	386.92
01/18/2021	Payroll Check	4386	4386	Jordan Kunkel	Operations	Employer Taxes	1005 Mechanics Chkg. 3783	156.74
01/21/2021	Payroll Check	DD	DD	Ryan O. Gomez	Operations	Employer Taxes	Direct Deposit Payable	332.78
01/21/2021	Payroll Check	DD	DD	Melany L. Collett	Admin	Employer Taxes	Direct Deposit Payable	409.94
01/25/2021	Payroll Check	4575	4575	John F. Gray	Admin	Employer Taxes	1005 Mechanics Chkg. 3783	89.62
Total for 5302 Payroll Taxes							\$2,418.82	
5341 Health Benefits								
01/11/2021	Check	4556	4556	SDRMA	Admin	Health Benefits- February 2021	1005 Mechanics Chkg. 3783	4,805.98
Total for 5341 Health Benefits							\$4,805.98	
Total for 5300 Payroll Expenses -							\$27,806.17	
5400 Operations Expenses								
01/11/2021	Check	4553	4553	SWRCB	Operations	water connection fee invoice fee SM-1030518 System no.4900584	1005 Mechanics Chkg. 3783	1,247.40
01/11/2021	Check	4552	4552	SWRCB	Operations	water connection fee invoice fee SM-1029499 System no. 2810001	1005 Mechanics Chkg. 3783	2,508.00
Total for 5400 Operations Expenses							\$3,755.40	
5413 Operations Expense								
01/19/2021	Check	e	e	Amazon Marketplace	Operations	Additional solar lighting for Plant & Admin office and a master lock	1005 Mechanics Chkg. 3783	144.84
01/22/2021	Check	e	e	Amazon prime	Operations	monthly fee	1005 Mechanics	14.06

DATE	TRANSACTION TYPE	NUM	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT
01/24/2021	Check	e	e	Adobe Acrobat Pro - operations	Operations	operations software	Chkg. 3783 1005 Mechanics	14.99
01/28/2021	Check	e	e	Honey Bucket North Bay	Operations	Monthly charge for porta potty at office and plant	Chkg. 3783 1005 Mechanics	211.73
Total for 5413 Operations Expense							\$385.62	
5440 Maintenance Services								
01/11/2021	Check	4564	4564	Weeks Drilling & Pump Co, Inc	Operations	Fixed price contract	1005 Mechanics Chkg. 3783	324.75
Total for 5440 Maintenance Services							\$324.75	
5450 System Maintenance Service								
01/11/2021	Check	4547	4547	R.H. & Sons Water Services	Operations	Backflow testing 2020	1005 Mechanics Chkg. 3783	1,625.00
Total for 5450 System Maintenance Service							\$1,625.00	
5455 System Maintenance Parts								
01/11/2021	Check	4561	4561	Tanner Hiers	Operations	consultation with Chief Plant Operator	1005 Mechanics Chkg. 3783	236.25
Total for 5455 System Maintenance Parts							\$236.25	
5460 Water Testing and Treatment								
01/11/2021	Check	4555	4555	Hach Company	Operations	Lamp ASSY, Cable ASSY, Travel charge	1005 Mechanics Chkg. 3783	1,427.00
01/11/2021	Check	4565	4565	Brelje & Race Engineers, Inc.	Operations	professional services -Source Capacity Test-November 2020	1005 Mechanics Chkg. 3783	2,448.75
01/11/2021	Check	4565	4565	Brelje & Race Engineers, Inc.	Operations	professional services -Source Capacity Test-November 2020	1005 Mechanics Chkg. 3783	3,022.50
01/11/2021	Check	4560	4560	Mendes Supply Company	Operations	Sodium Hychloride , Aluminum Sulfate	1005 Mechanics Chkg. 3783	434.64
01/11/2021	Check	4550	4550	SCP Distributors	Operations	ALUM .50	1005 Mechanics Chkg. 3783	138.02
01/11/2021	Check	4558	4558	Alpha Analytical Laboratories	Operations	invoice 0123197,0123621,0124104,0124208 Lead and Copper water samples	1005 Mechanics Chkg. 3783	640.00
01/11/2021	Check	4557	4557	Mendes Supply Company	Operations	Gallon bottles & shell removal	1005 Mechanics Chkg. 3783	152.00
01/25/2021	Check	4570	4570	Hach Company	Operations	KIT, SC Sensor	1005 Mechanics Chkg. 3783	98.60
Total for 5460 Water Testing and Treatment							\$8,361.51	
5462 Supplies								
01/26/2021	Check	e	e	Home Depot	Operations	misc supplies for NU 5300 at plant	1005 Mechanics Chkg. 3783	78.43
Total for 5462 Supplies							\$78.43	
5475 Electricity								
01/20/2021	Check	e	e	PG&E-Operations	Operations	electricity for plant	1005 Mechanics Chkg. 3783	581.83
Total for 5475 Electricity							\$581.83	
5480 Phone								
01/19/2021	Check	e	e	Frontier Communications Operations Phone	Operations	operations phone lines	1005 Mechanics Chkg. 3783	207.00
Total for 5480 Phone							\$207.00	
5490 Fuel for Vehicle								
01/08/2021	Check	e	e	Fort Ross Store	Operations	Gas for truck	1005 Mechanics Chkg. 3783	69.75
01/08/2021	Check	e	e	Fort Ross Store	Operations	Gas for truck	1005 Mechanics Chkg. 3783	5.40
01/19/2021	Check	e	e	Fort Ross Store	Operations	Gas for truck	1005 Mechanics Chkg. 3783	87.10
Total for 5490 Fuel for Vehicle							\$162.25	
Total for 5400 Operations Expenses with sub-accounts							\$15,718.04	
Total for 5001 Total Admin & Operations							\$54,901.05	
Total for Expenses							\$54,901.05	
Net Income							\$ -2,619.95	