

# Timber Cove County Water District

## BALANCE SHEET (CONCISE)

As of July 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1005 Mechanics Chkg. 3783	279,091.45
1050 Edward Jones	795,825.45
<b>Total Bank Accounts</b>	<b>\$1,074,916.90</b>
Other Current Assets	
1100 Accounts Receivable	75,250.84
1101 A/R - allowance uncollectable	-26,292.36
1330 Deposit - Workmens Comp	977.00
Payroll Corrections	1.19
<b>Total Other Current Assets</b>	<b>\$49,936.67</b>
<b>Total Current Assets</b>	<b>\$1,124,853.57</b>
Fixed Assets	
1610.00 Raw Water Acquisition	424,403.66
1620.00 Water Treatment	100,521.82
1630.00 Water Distribution	541,288.87
1700 Land	220,682.57
CIP-Open Projects	429,657.33
Other Fixed Assets Group	0.03
System Assets	-0.03
<b>Total Fixed Assets</b>	<b>\$1,716,554.25</b>
Other Assets	
1900 Other Assets	-66,252.20
<b>Total Other Assets</b>	<b>\$ -66,252.20</b>
<b>TOTAL ASSETS</b>	<b>\$2,775,155.62</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
2080 RaboBank CC 0039	-8.25
<b>Total Credit Cards</b>	<b>\$ -8.25</b>
Other Current Liabilities	
Payroll Liabilities	3,592.44
<b>Total Other Current Liabilities</b>	<b>\$3,592.44</b>
<b>Total Current Liabilities</b>	<b>\$3,584.19</b>
Long-Term Liabilities	
2705 State Loan Payable	604.17
<b>Total Long-Term Liabilities</b>	<b>\$604.17</b>
<b>Total Liabilities</b>	<b>\$4,188.36</b>
Equity	
1110 3001 Retained Earnings	-150,823.62

	TOTAL
3000 Opening Bal Equity	-13,981.17
3105 Paid in Capital	2,975,117.55
3150 Adjustments to Capital	-19,468.39
A/R adjustmens by df	-56,167.14
A/R monthly float adj.	26,278.24
Net Income	10,011.79
<b>Total Equity</b>	<b>\$2,770,967.26</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,775,155.62</b>

# Timber Cove County Water District

## PROFIT AND LOSS BY CLASS

July 2020

	ADMIN	OPERATIONS	TOTAL
<b>Income</b>			
4000 Water Income			\$0.00
4005 Water Sales		25,770.09	\$25,770.09
<b>Total 4000 Water Income</b>		<b>25,770.09</b>	<b>\$25,770.09</b>
<b>4600 Base Rates</b>			
4600 Base Rates			\$0.00
4610 Base Rate - Connection		17,550.00	\$17,550.00
4625 Base Rate - TCI		3,250.00	\$3,250.00
<b>Total 4600 Base Rates</b>		<b>20,800.00</b>	<b>\$20,800.00</b>
<b>Total Income</b>	<b>\$0.00</b>	<b>\$46,570.09</b>	<b>\$46,570.09</b>
<b>GROSS PROFIT</b>	<b>\$0.00</b>	<b>\$46,570.09</b>	<b>\$46,570.09</b>
<b>Expenses</b>			
5001 Total Admin & Operations			\$0.00
5000 Administrative Charges			\$0.00
5100 Office Expense	2,026.31		\$2,026.31
5200 Administrative	7,949.78		\$7,949.78
5220 Bookkeeping	2,126.67		\$2,126.67
5230 Legal Services	3,235.96		\$3,235.96
5235 Audit	6,483.00		\$6,483.00
5270 Bank Service Charges	-2.00		\$ -2.00
5275 CC Processing Fees	152.30		\$152.30
5280 Office Utilities - Lyon Court	527.28		\$527.28
<b>Total 5000 Administrative Charges</b>	<b>22,499.30</b>		<b>\$22,499.30</b>
5300 Payroll Expenses -			\$0.00
5301 Wages	2,375.00	4,800.00	\$7,175.00
5302 Payroll Taxes	181.69	367.20	\$548.89
5341 Health Benefits	3,883.14		\$3,883.14
<b>Total 5300 Payroll Expenses -</b>	<b>6,439.83</b>	<b>5,167.20</b>	<b>\$11,607.03</b>
5400 Operations Expenses			\$0.00
5413 Operations Expense		357.61	\$357.61
5460 Water Testing and Treatmen		1,051.98	\$1,051.98
5475 Electricity		483.32	\$483.32
5480 Phone		481.06	\$481.06
5490 Fuel for Vehicle		78.00	\$78.00
<b>Total 5400 Operations Expenses</b>		<b>2,451.97</b>	<b>\$2,451.97</b>
<b>Total 5001 Total Admin &amp; Operations</b>	<b>28,939.13</b>	<b>7,619.17</b>	<b>\$36,558.30</b>
<b>Total Expenses</b>	<b>\$28,939.13</b>	<b>\$7,619.17</b>	<b>\$36,558.30</b>
<b>NET OPERATING INCOME</b>	<b>\$ -28,939.13</b>	<b>\$38,950.92</b>	<b>\$10,011.79</b>
<b>NET INCOME</b>	<b>\$ -28,939.13</b>	<b>\$38,950.92</b>	<b>\$10,011.79</b>

# Timber Cove County Water District

## PROFIT AND LOSS (YTD COMPARISON)

July 2020

	TOTAL	
	JUL 2020	JUL 2020 (YTD)
Income		
4000 Water Income		
4005 Water Sales	25,770.09	25,770.09
<b>Total 4000 Water Income</b>	<b>25,770.09</b>	<b>25,770.09</b>
4600 Base Rates		
4610 Base Rate - Connection	17,550.00	17,550.00
4625 Base Rate - TCI	3,250.00	3,250.00
<b>Total 4600 Base Rates</b>	<b>20,800.00</b>	<b>20,800.00</b>
<b>Total Income</b>	<b>\$46,570.09</b>	<b>\$46,570.09</b>
<b>GROSS PROFIT</b>	<b>\$46,570.09</b>	<b>\$46,570.09</b>
Expenses		
5001 Total Admin & Operations		
5000 Administrative Charges		
5100 Office Expense	2,026.31	2,026.31
5200 Administrative	7,949.78	7,949.78
5220 Bookkeeping	2,126.67	2,126.67
5230 Legal Services	3,235.96	3,235.96
5235 Audit	6,483.00	6,483.00
5270 Bank Service Charges	-2.00	-2.00
5275 CC Processing Fees	152.30	152.30
5280 Office Utilities - Lyon Court	527.28	527.28
<b>Total 5000 Administrative Charges</b>	<b>22,499.30</b>	<b>22,499.30</b>
5300 Payroll Expenses -		
5301 Wages	7,175.00	7,175.00
5302 Payroll Taxes	548.89	548.89
5341 Health Benefits	3,883.14	3,883.14
<b>Total 5300 Payroll Expenses -</b>	<b>11,607.03</b>	<b>11,607.03</b>
5400 Operations Expenses		
5413 Operations Expense	357.61	357.61
5460 Water Testing and Treatmen	1,051.98	1,051.98
5475 Electricity	483.32	483.32
5480 Phone	481.06	481.06
5490 Fuel for Vehicle	78.00	78.00
<b>Total 5400 Operations Expenses</b>	<b>2,451.97</b>	<b>2,451.97</b>
<b>Total 5001 Total Admin &amp; Operations</b>	<b>36,558.30</b>	<b>36,558.30</b>
<b>Total Expenses</b>	<b>\$36,558.30</b>	<b>\$36,558.30</b>
<b>NET OPERATING INCOME</b>	<b>\$10,011.79</b>	<b>\$10,011.79</b>
<b>NET INCOME</b>	<b>\$10,011.79</b>	<b>\$10,011.79</b>

# Timber Cove County Water District

## PROFIT AND LOSS DETAIL

July 2020

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT
Ordinary Income/Expenses							
Income							
4000 Water Income							
4005 Water Sales							
07/31/2020	Deposit			Operations	A. Water	1100 Accounts Receivable	25,770.09
<b>Total for 4005 Water Sales</b>							<b>\$25,770.09</b>
<b>Total for 4000 Water Income</b>							<b>\$25,770.09</b>
4600 Base Rates							
4610 Base Rate - Connection							
07/31/2020	Deposit			Operations	B. Base Rate	1100 Accounts Receivable	17,550.00
<b>Total for 4610 Base Rate - Connection</b>							<b>\$17,550.00</b>
4625 Base Rate - TCI							
07/31/2020	Deposit			Operations	D. TCI Virtual	1100 Accounts Receivable	3,250.00
<b>Total for 4625 Base Rate - TCI</b>							<b>\$3,250.00</b>
<b>Total for 4600 Base Rates</b>							<b>\$20,800.00</b>
<b>Total for Income</b>							<b>\$46,570.09</b>
Expenses							
5001 Total Admin & Operations							
5000 Administrative Charges							
5100 Office Expense							
07/02/2020	Check	e	USPS	Admin	Stamps for consumer confidence report mailing	1005 Mechanics Chkg. 3783	308.00
07/02/2020	Check	e	USPS	Admin	stamps	1005 Mechanics Chkg. 3783	50.00
07/02/2020	Check	e	Staples	Admin	copying fee for consumer confidence reports	1005 Mechanics Chkg. 3783	338.97
07/05/2020	Check	e	Intuit - QB Online	Admin	online qb	1005 Mechanics Chkg. 3783	70.00
07/06/2020	Check	e	Vista Print	Admin	post cards for community additional pack ordered	1005 Mechanics Chkg. 3783	37.87
07/06/2020	Check	e	Google	Admin	svc - email server fee g-suite	1005 Mechanics Chkg. 3783	42.00
07/06/2020	Check	e	Intuit - QB Payroll	Admin	payroll qb	1005 Mechanics Chkg. 3783	47.00
07/08/2020	Check	e	Stamps.com	Admin	postage for bank deposits	1005 Mechanics Chkg. 3783	17.99
07/13/2020	Check	e	Microsoft	Admin	software for treasurer's laptop	1005 Mechanics Chkg. 3783	99.99
07/13/2020	Check	e	Free Conference call.com	Admin	monthly fee	1005 Mechanics Chkg. 3783	3.95
07/14/2020	Check	4411	Creative Technologies	Admin	MONTHLY BILLING INVOICE 5635 monthly billing statements	1005 Mechanics Chkg. 3783	161.16
07/19/2020	Check	e	Adobe Acrobat Pro -office	Admin	office software	1005 Mechanics Chkg. 3783	14.99
07/22/2020	Check	e	Adobe Acrobat Pro -office	Admin	software for treasurer's laptop	1005 Mechanics Chkg. 3783	48.42
07/22/2020	Check	e	USPS	Admin	postage	1005 Mechanics Chkg. 3783	100.00
07/22/2020	Check	e	USPS	Admin	postage	1005 Mechanics Chkg. 3783	100.00
07/22/2020	Check	e	Honey Bucket North Bay	Admin	Monthly charge for porta potty at office and plant	1005 Mechanics Chkg. 3783	302.48
07/27/2020	Check	e	Free Conference call.com	Admin	monthly fee for call in board meetings	1005 Mechanics Chkg. 3783	8.00
07/27/2020	Check	e	Stamps.com	Admin	postage for bank deposits	1005 Mechanics Chkg. 3783	43.03

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT
07/27/2020	Check	4420	Creative Technologies	Admin	MONTHLY BILLING INVOICE 5696 monthly billing statements	1005 Mechanics Chkg. 3783	161.95
07/28/2020	Check	4384	Stamps.com	Admin	postage for bank deposits	1005 Mechanics Chkg. 3783	70.51
<b>Total for 5100 Office Expense</b>							<b>\$2,026.31</b>
5200 Administrative							
07/14/2020	Check	4402	Lani Ka'ahumanu	Admin	29.25 hrs	1005 Mechanics Chkg. 3783	643.50
07/14/2020	Check	4401	Melany Collett	Admin	Hrs	1005 Mechanics Chkg. 3783	3,150.00
07/14/2020	Check	4401	Melany Collett	Admin	June meeting minutes- 2 additional hours	1005 Mechanics Chkg. 3783	70.00
07/14/2020	Check	4410	John F. Gray	Admin	reimbursement for scanning audit docs to auditor	1005 Mechanics Chkg. 3783	45.78
07/27/2020	Check	4415	Lani Ka'ahumanu	Admin	22.75 hrs	1005 Mechanics Chkg. 3783	500.50
07/27/2020	Check	4414	Melany Collett	Admin	Hrs	1005 Mechanics Chkg. 3783	3,150.00
07/27/2020	Check	4414	Melany Collett	Admin	June meeting minutes- 4 additional hours	1005 Mechanics Chkg. 3783	140.00
07/27/2020	Check	4414	Melany Collett	Admin	July meeting	1005 Mechanics Chkg. 3783	250.00
<b>Total for 5200 Administrative</b>							<b>\$7,949.78</b>
5220 Bookkeeping							
07/27/2020	Check	4421	David Field	Admin	Bookkeeping Invoice #2494	1005 Mechanics Chkg. 3783	2,126.67
<b>Total for 5220 Bookkeeping</b>							<b>\$2,126.67</b>
5230 Legal Services							
07/14/2020	Check	4404	Gallery & Barton Law	Admin	June Legal Billing	1005 Mechanics Chkg. 3783	3,235.96
<b>Total for 5230 Legal Services</b>							<b>\$3,235.96</b>
5235 Audit							
07/14/2020	Check	4404	Sonoma County ACTTC Office	Admin	FY 20-21 LAFCO audit	1005 Mechanics Chkg. 3783	1,053.00
07/14/2020	Check	4405	R.J. Ricciardi, INC	Admin	invoice 11805	1005 Mechanics Chkg. 3783	1,320.00
07/27/2020	Check	4416	R.J. Ricciardi, INC	Admin	invoice 11804	1005 Mechanics Chkg. 3783	4,110.00
<b>Total for 5235 Audit</b>							<b>\$6,483.00</b>
5270 Bank Service Charges							
07/31/2020	Deposit			Admin	refund paper statement fee	1005 Mechanics Chkg. 3783	-2.00
<b>Total for 5270 Bank Service Charges</b>							<b>\$ -2.00</b>
5275 CC Processing Fees							
07/12/2020	Check	e	Invoice Cloud	Admin	CC Processing Fees	1005 Mechanics Chkg. 3783	152.30
<b>Total for 5275 CC Processing Fees</b>							<b>\$152.30</b>
5280 Office Utilities - Lyon Court							
07/03/2020	Check	e	PG&E-Office	Admin	electricity for office	1005 Mechanics Chkg. 3783	51.81
07/14/2020	Check	4403	Recology Sonoma Marin	Admin	Trash Collection ACCOUNT 1811576693/Billing number 15033525	1005 Mechanics Chkg. 3783	270.58
07/20/2020	Check	e	Frontier Communications Office Phone	Admin	office phone	1005 Mechanics Chkg. 3783	204.89
<b>Total for 5280 Office Utilities - Lyon Court</b>							<b>\$527.28</b>
<b>Total for 5000 Administrative Charges</b>							<b>\$22,499.30</b>
5300 Payroll Expenses -							
5301 Wages							
07/14/2020	Payroll Check	4400	Tanner Hiers	Operations	Gross Pay - This is not a legal pay stub	Mechanics Chkg. 3783:Rabobank Operations	2,400.00
07/14/2020	Payroll Check	4399	John F. Gray	Admin	Gross Pay - This is not a legal pay stub	Mechanics Chkg. 3783:Rabobank Operations	900.00

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT
07/27/2020	Payroll Check	4413	Tanner Hiers	Operations	Gross Pay - This is not a legal pay stub	Mechanics Chkg. 3783:Rabobank Operations	2,400.00
07/27/2020	Payroll Check	4412	John F. Gray	Admin	Gross Pay - This is not a legal pay stub	Mechanics Chkg. 3783:Rabobank Operations	1,475.00
<b>Total for 5301 Wages</b>							<b>\$7,175.00</b>
5302 Payroll Taxes							
07/14/2020	Payroll Check	4400	Tanner Hiers	Operations	Employer Taxes	Mechanics Chkg. 3783:Rabobank Operations	183.60
07/14/2020	Payroll Check	4399	John F. Gray	Admin	Employer Taxes	Mechanics Chkg. 3783:Rabobank Operations	68.85
07/27/2020	Payroll Check	4413	Tanner Hiers	Operations	Employer Taxes	Mechanics Chkg. 3783:Rabobank Operations	183.60
07/27/2020	Payroll Check	4412	John F. Gray	Admin	Employer Taxes	Mechanics Chkg. 3783:Rabobank Operations	112.84
<b>Total for 5302 Payroll Taxes</b>							<b>\$548.89</b>
5341 Health Benefits							
07/14/2020	Check	4405	SDRMA	Admin	Health Benefit- August 2020	1005 Mechanics Chkg. 3783	6,024.12
07/31/2020	Deposit			Admin	Christianson monthly refund	1005 Mechanics Chkg. 3783	-2,140.98
<b>Total for 5341 Health Benefits</b>							<b>\$3,883.14</b>
<b>Total for 5300 Payroll Expenses -</b>							<b>\$11,607.03</b>
5400 Operations Expenses							
5413 Operations Expense							
07/22/2020	Check	e	Amazon prime	Operations	monthly fee	1005 Mechanics Chkg. 3783	14.06
07/24/2020	Check	e	Adobe Acrobat Pro - operations	Operations	operations software	1005 Mechanics Chkg. 3783	14.99
07/27/2020	Check	4418	USA North	Operations	annual fee acct# 175578	1005 Mechanics Chkg. 3783	150.00
07/30/2020	Check	e	Bootbarn	Operations	Boots for new employee	1005 Mechanics Chkg. 3783	178.56
<b>Total for 5413 Operations Expense</b>							<b>\$357.61</b>
5460 Water Testing and Treatmen							
07/14/2020	Check	4409	Alpha Analytical Laboratories	Operations	invoice 0062679,0062983 Lead and Copper water samples	1005 Mechanics Chkg. 3783	77.00
07/14/2020	Check	4403	Mendes Supply Company	Operations	M191477- Sulfate	1005 Mechanics Chkg. 3783	81.21
07/14/2020	Check	4403	Mendes Supply Company	Operations	M1191477-00-balance for Hydrochloride	1005 Mechanics Chkg. 3783	195.02
07/27/2020	Check	4419	Mendes Supply Company	Operations	M192855-01-for Hydrochloride	1005 Mechanics Chkg. 3783	203.02
07/31/2020	Check	e	Hach Company	Operations	DPD Free chlorine	1005 Mechanics Chkg. 3783	495.73
<b>Total for 5460 Water Testing and Treatmen</b>							<b>\$1,051.98</b>
5475 Electricity							
07/17/2020	Check	e	PG&E-Operations	Operations	electricity for plant	1005 Mechanics Chkg. 3783	483.32
<b>Total for 5475 Electricity</b>							<b>\$483.32</b>
5480 Phone							
07/01/2020	Check	e	Verizon	Operations	cell phone & service	1005 Mechanics Chkg. 3783	131.23
07/06/2020	Check	e	Frontier Communications Operations Phone	Operations	operations phone lines	1005 Mechanics Chkg. 3783	218.14
07/31/2020	Check	e	Verizon	Operations	cell phone & service	1005 Mechanics Chkg. 3783	131.69
<b>Total for 5480 Phone</b>							<b>\$481.06</b>
5490 Fuel for Vehicle							
07/28/2020	Check	e	Fort Ross Store	Operations	Gas for Truck	1005 Mechanics Chkg. 3783	78.00
<b>Total for 5490 Fuel for Vehicle</b>							<b>\$78.00</b>

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT
<b>Total for 5400 Operations Expenses</b>							<b>\$2,451.97</b>
<b>Total for 5001 Total Admin &amp; Operations</b>							<b>\$36,558.30</b>
<b>Total for Expenses</b>							<b>\$36,558.30</b>
<b>Net Income</b>							<b>\$10,011.79</b>