

Timber Cove County Water District

BALANCE SHEET (CONCISE)

As of September 30, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1005 Rabobank NA checking 3783	213,740.42
1007 Operating Funds 4551	251,746.21
1009 Other Clearing	500.00
1030 Base Rate - 8720	165,367.41
1050 Edward Jones	291,725.82
Total Bank Accounts	\$923,079.86
Other Current Assets	
1100 Accounts Receivable	89,599.35
1101 A/R - allowance uncollectable	-26,292.36
1330 Deposit - Workmens Comp	977.00
Payroll Corrections	1.19
Total Other Current Assets	\$64,285.18
Total Current Assets	\$987,365.04
Fixed Assets	
1610.00 Raw Water Acquisition	424,403.66
1620.00 Water Treatment	97,996.58
1630.00 Water Distribution	541,337.83
1700 Land	220,682.57
CIP-Open Projects	436,586.74
Other Fixed Assets Group	0.03
System Assets	-0.03
Total Fixed Assets	\$1,721,007.38
Other Assets	
1900 Other Assets	-28,810.17
Total Other Assets	\$ -28,810.17
TOTAL ASSETS	\$2,679,562.25
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2080 RaboBank Credit Card 0039	622.98
Total Credit Cards	\$622.98
Other Current Liabilities	
Payroll Liabilities	4,080.96
Total Other Current Liabilities	\$4,080.96
Total Current Liabilities	\$4,703.94
Long-Term Liabilities	
2705 State Loan Payable	36,240.22
Total Long-Term Liabilities	\$36,240.22

	TOTAL
Total Liabilities	\$40,944.16
Equity	
1110 3001 Retained Earnings	-206,621.57
3000 Opening Bal Equity	-13,981.17
3105 Paid in Capital	2,975,117.55
3150 Adjustments to Capital	-109,399.59
A/R adjustmens by df	-56,167.14
A/R monthly float adj.	26,278.24
Net Income	23,391.77
Total Equity	\$2,638,618.09
TOTAL LIABILITIES AND EQUITY	\$2,679,562.25

Timber Cove County Water District

PROFIT AND LOSS BY CLASS

September 2019

	ADMIN	OPERATIONS	TOTAL
Income			
4000 Water Income			\$0.00
4005 Water Sales		25,227.12	\$25,227.12
Total 4000 Water Income		25,227.12	\$25,227.12
4450 Interest & Water Plant Income			\$0.00
4400 Interest Income		72.90	\$72.90
Total 4450 Interest & Water Plant Income		72.90	\$72.90
4600 Base Rates			\$0.00
4610 Base Rate - Connection		17,485.00	\$17,485.00
4625 Base Rate - TCI		3,250.00	\$3,250.00
Total 4600 Base Rates		20,735.00	\$20,735.00
Total Income	\$0.00	\$46,035.02	\$46,035.02
GROSS PROFIT	\$0.00	\$46,035.02	\$46,035.02
Expenses			
5001 Total Admin & Operations			\$0.00
5000 Administrative Charges			\$0.00
5100 Office Expense	1,273.95		\$1,273.95
5200 Administrative	10,986.35		\$10,986.35
5291 Voided Checks	0.00		\$0.00
Total 5200 Administrative	10,986.35		\$10,986.35
5220 Bookkeeping	528.00		\$528.00
5260 Licenses and Permits	275.00		\$275.00
5270 Bank Service Charges	0.00		\$0.00
5275 CC Processing Fees	98.65		\$98.65
5280 Office Utilities - Lyon Court	689.33		\$689.33
Total 5000 Administrative Charges	13,851.28		\$13,851.28
5400 Operations Expenses			\$0.00
5413 Operations Expense		968.12	\$968.12
5460 Water Testing and Treatment		2,003.53	\$2,003.53
5462 Supplies		222.28	\$222.28
5475 Electricity		901.34	\$901.34
5480 Phone		388.96	\$388.96
Total 5400 Operations Expenses		4,484.23	\$4,484.23
Total 5001 Total Admin & Operations	13,851.28	4,484.23	\$18,335.51
Payroll Expenses			
Payroll Expenses			\$0.00
Taxes		648.10	\$648.10
Wages		8,472.00	\$8,472.00
Total Payroll Expenses		9,120.10	\$9,120.10
Total Expenses	\$13,851.28	\$13,604.33	\$27,455.61
NET OPERATING INCOME	\$ -13,851.28	\$32,430.69	\$18,579.41
NET INCOME	\$ -13,851.28	\$32,430.69	\$18,579.41

Timber Cove County Water District

PROFIT AND LOSS (YTD COMPARISON)

September 2019

	TOTAL	
	SEP 2019	JUL - SEP, 2019 (YTD)
Income		
4000 Water Income		
4005 Water Sales	25,227.12	77,938.65
Total 4000 Water Income	25,227.12	77,938.65
4450 Interest & Water Plant Income		
4400 Interest Income	72.90	231.21
Total 4450 Interest & Water Plant Income	72.90	231.21
4600 Base Rates		
4610 Base Rate - Connection	17,485.00	52,455.00
4625 Base Rate - TCI	3,250.00	9,750.00
Total 4600 Base Rates	20,735.00	62,205.00
Total Income	\$46,035.02	\$140,374.86
GROSS PROFIT	\$46,035.02	\$140,374.86
Expenses		
5001 Total Admin & Operations		
5000 Administrative Charges		
5100 Office Expense	1,273.95	4,691.57
5200 Administrative	10,986.35	35,503.78
5291 Voided Checks	0.00	0.00
Total 5200 Administrative	10,986.35	35,503.78
5220 Bookkeeping	528.00	2,174.66
5235 Audit		2,500.00
5260 Licenses and Permits	275.00	275.00
5270 Bank Service Charges	0.00	0.00
5275 CC Processing Fees	98.65	294.30
5280 Office Utilities - Lyon Court	689.33	1,435.47
Total 5000 Administrative Charges	13,851.28	46,874.78
5400 Operations Expenses		
5413 Operations Expense	968.12	8,053.59
5450 System Maintenance Service		6,601.43
5457 Vegetation Management		1,700.00
5458 Tools		-952.59
5460 Water Testing and Treatment	2,003.53	9,211.64
5462 Supplies	222.28	829.36
5475 Electricity	901.34	2,418.93
5480 Phone	388.96	1,158.98
Total 5400 Operations Expenses	4,484.23	29,977.83
Total 5001 Total Admin & Operations	18,335.51	76,852.61
Payroll Expenses		
Taxes	648.10	1,930.00
Wages	8,472.00	25,228.62

	TOTAL	
	SEP 2019	JUL - SEP, 2019 (YTD)
Total Payroll Expenses	9,120.10	27,158.62
Total Expenses	\$27,455.61	\$104,011.23
NET OPERATING INCOME	\$18,579.41	\$36,363.63
Other Expenses		
0010 Improvments		12,160.00
0012 Capital Equipment Costs		811.86
Total 0010 Improvments		12,971.86
Total Other Expenses	\$0.00	\$12,971.86
NET OTHER INCOME	\$0.00	\$ -12,971.86
NET INCOME	\$18,579.41	\$23,391.77

Timber Cove County Water District

PROFIT AND LOSS DETAIL

September 2019

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT
Ordinary Income/Expenses							
Income							
4000 Water Income							
4005 Water Sales							
09/04/2019	Check	4136	Russell Wells	Operations	Customer refund- paid water bill twice in error checks #1575 & #1580 08/09 & 08/30/2019	1005 Rabobank NA checking 3783	-327.55
09/30/2019	Deposit			Operations	A. Water	1100 Accounts Receivable	25,554.67
Total for 4005 Water Sales							\$25,227.12
Total for 4000 Water Income							\$25,227.12
4450 Interest & Water Plant Income							
4400 Interest Income							
09/30/2019	Deposit			Operations		1030 Base Rate - 8720	28.90
09/30/2019	Deposit			Operations		1007 Operating Funds 4551	44.00
Total for 4400 Interest Income							\$72.90
Total for 4450 Interest & Water Plant Income							\$72.90
4600 Base Rates							
4610 Base Rate - Connection							
09/30/2019	Deposit			Operations	B. Base Rate	1100 Accounts Receivable	17,485.00
Total for 4610 Base Rate - Connection							\$17,485.00
4625 Base Rate - TCI							
09/30/2019	Deposit			Operations	D. TCI Virtual	1100 Accounts Receivable	3,250.00
Total for 4625 Base Rate - TCI							\$3,250.00
Total for 4600 Base Rates							\$20,735.00
Total for Income							\$46,035.02
Expenses							
5001 Total Admin & Operations							
5000 Administrative Charges							
5100 Office Expense							
09/02/2019	Expense		Google	Admin	svc - email server fee g-suite	2080 RaboBank Credit Card 0039	30.00
09/05/2019	Expense		Intuit - QB Online	Admin	online qb	2080 RaboBank Credit Card 0039	70.00
09/05/2019	Expense		Intuit - QB Payroll	Admin	online qb	2080 RaboBank Credit Card 0039	43.00
09/06/2019	Expense		USPS	Admin	stamps.com	2080 RaboBank Credit Card 0039	50.00
09/11/2019	Expense		MSFT	Admin	Microsoft	2080 RaboBank Credit Card 0039	8.25
09/11/2019	Check	e	Amazon Marketplace	Admin	coffee for plant, clipboard for operator & pepper spray	1005 Rabobank NA checking 3783	26.99
09/15/2019	Expense		USPS	Admin	stamps.com	2080 RaboBank Credit Card 0039	100.00
09/16/2019	Check	e	Amazon Marketplace	Admin	Bear proof garbage can and bungee cord	1005 Rabobank NA checking 3783	19.74
09/18/2019	Check	4112	Office Depot Business Account	Admin	Office Supplies	1005 Rabobank NA checking 3783	402.77
09/19/2019	Check	e	Adobe Acrobat Pro	Admin	office software	1005 Rabobank NA checking 3783	14.99
09/23/2019	Check	e	Amazon Marketplace	Admin	small garbage can for office garbage can	1005 Rabobank NA checking 3783	41.37
09/23/2019	Check	e	Staples	Admin	copies for Newsletter	1005 Rabobank NA checking 3783	107.37
09/23/2019	Check	e	Amazon Marketplace	Admin	Big 46 gallon garbage can for office recycle	1005 Rabobank NA checking 3783	97.41

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT
09/23/2019	Check	e	Staples	Admin	additional copies for Newsletter	1005 Rabobank NA checking 3783	37.04
09/24/2019	Expense		Stamps.com	Admin	Monthly Charge	2080 RaboBank Credit Card 0039	34.26
09/26/2019	Check	4143	Office Depot Business Account	Admin	Office Supplies	1005 Rabobank NA checking 3783	188.01
09/27/2019	Check	e	USPS	Admin	stamps	1005 Rabobank NA checking 3783	2.75
Total for 5100 Office Expense							\$1,273.95
5200 Administrative							
09/04/2019	Check	4132	Melany Collett	Admin	14/15 audit hours 2	1005 Rabobank NA checking 3783	70.00
09/04/2019	Check	4134	SDRMA	Admin	Health Benefit-October 2019	1005 Rabobank NA checking 3783	2,925.36
09/04/2019	Check	4131	Lani Ka'ahumanu	Admin	23 hrs	1005 Rabobank NA checking 3783	506.00
09/04/2019	Check	4132	Melany Collett	Admin	88 hours	1005 Rabobank NA checking 3783	3,115.00
09/18/2019	Check	4145	Melany Collett	Admin	88 hours	1005 Rabobank NA checking 3783	3,290.00
09/18/2019	Check	4145	Melany Collett	Admin	14/15 audit hours 4	1005 Rabobank NA checking 3783	175.00
09/18/2019	Check	4144	Lani Ka'ahumanu	Admin	21 hrs	1005 Rabobank NA checking 3783	462.00
09/18/2019	Check	4148	Lynn Raymond	Admin	Shredding services 7.75 hrs in office shredding	1005 Rabobank NA checking 3783	93.00
09/30/2019	Check	e	Log Me In.com	Admin	remote login for Admin office	1005 Rabobank NA checking 3783	349.99
Total for 5200 Administrative							\$10,986.35
5220 Bookkeeping							
09/26/2019	Check	4142	David Field	Admin	August bookkeeping invoice #2427	1005 Rabobank NA checking 3783	528.00
Total for 5220 Bookkeeping							\$528.00
5260 Licenses and Permits							
09/09/2019	Check	e	SWRCB-DWOCP	Admin	Training fee for Tanner Hiers D3 license for the plant	1005 Rabobank NA checking 3783	275.00
Total for 5260 Licenses and Permits							\$275.00
5270 Bank Service Charges							
09/30/2019	Check	e	Bank Fee	Admin	monthly fee	1005 Rabobank NA checking 3783	36.00
09/30/2019	Deposit		Bank Fee	Admin	fee reversal	1005 Rabobank NA checking 3783	-36.00
09/30/2019	Check	e	Bank Fee	Admin	monthly fee	1005 Rabobank NA checking 3783	5.95
09/30/2019	Deposit		Bank Fee	Admin	fee reversal	1005 Rabobank NA checking 3783	-5.95
Total for 5270 Bank Service Charges							\$0.00
5275 CC Processing Fees							
09/06/2019	Check	e	Invoice Cloud	Admin	CC Processing Fees	1005 Rabobank NA checking 3783	98.65
Total for 5275 CC Processing Fees							\$98.65
5280 Office Utilities - Lyon Court							
09/04/2019	Check	e	PG&E-Office	Admin	electricity for office	1005 Rabobank NA checking 3783	39.56
09/04/2019	Check	4133	Recology Sonoma Marin	Admin	Trash Collection	1005 Rabobank NA checking 3783	359.10
09/06/2019	Expense		Honey Bucket North Bay	Admin	Port-a-Potty Office	2080 RaboBank Credit Card 0039	100.86
09/19/2019	Check	e	Frontier Communications Office Phone	Admin	office phone	1005 Rabobank NA checking 3783	189.81
Total for 5280 Office Utilities - Lyon Court							\$689.33
Total for 5000 Administrative Charges							\$13,851.28

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT
5400 Operations Expenses							
5413 Operations Expense							
09/06/2019	Expense		Honey Bucket North Bay	Operations	Port-a-Potty Plant	2080 RaboBank Credit Card 0039	201.62
09/09/2019	Check	e	Fort Ross Store	Operations	gas for truck (using debit card)	1005 Rabobank NA checking 3783	106.30
09/16/2019	Check	e	Fort Ross Store	Operations	gas for truck (using debit card)	1005 Rabobank NA checking 3783	22.70
09/18/2019	Check	4146	Hach Company	Operations	KTO-PH Buffer Stablcal STD Phenil Red OND Soln Inv#11631811	1005 Rabobank NA checking 3783	263.22
09/18/2019	Check	4149	Creative Technologies	Operations	MONTHLY BILLING INVOICE 4909	1005 Rabobank NA checking 3783	173.01
09/19/2019	Expense		Adobe Acrobat Pro	Operations	adobe	2080 RaboBank Credit Card 0039	14.99
09/22/2019	Check	e	Amazon prime	Operations	monthly fee	1005 Rabobank NA checking 3783	14.06
09/26/2019	Check	4140	Creative Technologies	Operations	MONTHLY BILLING INVOICE 4934-monthly billing statements	1005 Rabobank NA checking 3783	172.22
Total for 5413 Operations Expense							\$968.12
5460 Water Testing and Treatmen							
09/10/2019	Check	e	Superior Pool	Operations	Chemical supplies for plant	1005 Rabobank NA checking 3783	57.32
09/16/2019	Check	e	Hach Company	Operations	DPD free chlorine ,DPD Refill	1005 Rabobank NA checking 3783	263.22
09/17/2019	Check	e	Leslie Pool Supply	Operations	chlorine for plant	1005 Rabobank NA checking 3783	63.55
09/18/2019	Check	4150	Alpha Analytical Laboratories	Operations	invoice 9083713-water samples	1005 Rabobank NA checking 3783	45.00
09/23/2019	Check	e	Mendes Supply Company	Operations	Aluminum sulfate & Bacticide	1005 Rabobank NA checking 3783	307.64
09/26/2019	Check	4141	Alpha Analytical Laboratories	Operations	invoice 909242 Lead and Copper water samples	1005 Rabobank NA checking 3783	280.00
09/26/2019	Check	e	Hach Company	Operations	DPD free chlorine ,DPD Refill	1005 Rabobank NA checking 3783	306.69
09/26/2019	Check	4139	Hach Company	Operations	DPD free chlorine #11648916,DPD Refill #11650123,	1005 Rabobank NA checking 3783	456.16
09/27/2019	Check	e	Hach Company	Operations	DPD free chlorine ,DPD Refill	1005 Rabobank NA checking 3783	149.47
09/30/2019	Check	e	Hach Company	Operations	DPD free chlorine ,DPD Refill	1005 Rabobank NA checking 3783	74.48
Total for 5460 Water Testing and Treatmen							\$2,003.53
5462 Supplies							
09/11/2019	Check	e	Amazon Marketplace	Operations	?	1005 Rabobank NA checking 3783	108.94
09/23/2019	Check	e	Amazon Marketplace	Operations	Batteries for office & plant hand held device for meter reads	1005 Rabobank NA checking 3783	42.13
09/26/2019	Check	e	Amazon Marketplace	Operations	Desk calendars, calendars and log books for plant - shipped in 3 orders 1 of 3 order	1005 Rabobank NA checking 3783	36.60
09/27/2019	Check	e	Amazon Marketplace	Operations	Desk calendars, calendars and log books for plant - shipped in 3 orders 2 of 3 order	1005 Rabobank NA checking 3783	6.48
09/27/2019	Check	e	Amazon Marketplace	Operations	Desk calendars, calendars and log books for plant - shipped in 3 orders 3 of 3 order	1005 Rabobank NA checking 3783	28.13
Total for 5462 Supplies							\$222.28
5475 Electricity							
09/17/2019	Check	e	PG&E-Operations	Operations	electricity for plant	1005 Rabobank NA checking 3783	901.34
Total for 5475 Electricity							\$901.34
5480 Phone							

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT
09/03/2019	Check	e	Verizon	Operations	cell phone & service	1005 Rabobank NA checking 3783	130.61
09/04/2019	Expense		Verizon	Operations	On-call phone	2080 RaboBank Credit Card 0039	40.00
09/05/2019	Check	e	Frontier Communications Operations Phone	Operations	office phone lines	1005 Rabobank NA checking 3783	218.35
Total for 5480 Phone							\$388.96
Total for 5400 Operations Expenses							\$4,484.23
Total for 5001 Total Admin & Operations							\$18,335.51
Payroll Expenses							
Taxes							
09/04/2019	Payroll Check	4130	Tanner Hiers	Operations	Employer Taxes	Rabobank NA checking 3783:Rabobank Operations	171.05
09/04/2019	Payroll Check	4129	Cory S. Cresswell	Operations	Employer Taxes	Rabobank NA checking 3783:Rabobank Operations	153.00
09/18/2019	Payroll Check	4137	Cory S. Cresswell	Operations	Employer Taxes	Rabobank NA checking 3783:Rabobank Operations	153.00
09/18/2019	Payroll Check	4138	Tanner Hiers	Operations	Employer Taxes	Rabobank NA checking 3783:Rabobank Operations	171.05
Total for Taxes							\$648.10
Wages							
09/04/2019	Payroll Check	4130	Tanner Hiers	Operations	Gross Pay - This is not a legal pay stub	Rabobank NA checking 3783:Rabobank Operations	2,236.00
09/04/2019	Payroll Check	4129	Cory S. Cresswell	Operations	Gross Pay - This is not a legal pay stub	Rabobank NA checking 3783:Rabobank Operations	2,000.00
09/18/2019	Payroll Check	4138	Tanner Hiers	Operations	Gross Pay - This is not a legal pay stub	Rabobank NA checking 3783:Rabobank Operations	2,236.00
09/18/2019	Payroll Check	4137	Cory S. Cresswell	Operations	Gross Pay - This is not a legal pay stub	Rabobank NA checking 3783:Rabobank Operations	2,000.00
Total for Wages							\$8,472.00
Total for Payroll Expenses							\$9,120.10
Total for Expenses							\$27,455.61
Net Income							\$18,579.41