

# Timber Cove County Water District

## 2020-2021 Budget

### Budget

#### 2020-2021

#### Income

|                              |                     |
|------------------------------|---------------------|
| 4005- Water Sales            | \$250,000.00        |
| 4400- Interest Income        | \$810.00            |
| 4501- Meter Set Fee          | \$8,800.00          |
| <b>4600 -Base Rate</b>       |                     |
| 4610 -Base Rate- Connection  | \$209,820.00        |
| 4625 -Base Rate TCI          | \$39,000.00         |
| <b>4600-Total Base Rates</b> | <b>\$248,820.00</b> |
| <b>Total Income</b>          | <b>\$508,430.00</b> |

#### Gross Profit

#### Expenses

#### 5501 Total Admin and Operations

#### 5000 Administrative Charges

|  |                    |
|--|--------------------|
| 5100 Office expense                      | \$14,400.00        |
| 5200-Administrative                      | \$15,000.00        |
| <b>Total 5200 Administrative</b>         | <b>\$29,400.00</b> |
| 5220 Bookkeeping                         | \$12,000.00        |
| 5230 Legal Services                      | \$4,000.00         |
| 5235 Audit 5 Years                       | \$35,000.00        |
| 5250 Insurance                           | \$11,000.00        |
| 5260 Licenses and Permits                |                    |
| 5270 Bank service Charges                |                    |
| 5275- Processing fees                    | \$1,500.00         |
| 5280- Office utilities Lyons Court       | \$6,750.00         |
| <b>Total 5000 Administrative Charges</b> | <b>\$99,650.00</b> |
| <b>5300 Payroll expense</b>              |                    |
| 5302 Payroll Taxes- line 56              |                    |
| 5400 Operations expense                  | \$4,500.00         |
| 5413 Mileage                             | \$25.00            |
| 5413 Operations expense                  | \$22,300.00        |

|   |              |
|---|--------------|
| 5415 Management services                        |              |
| 5440 Maintenance Services                       | \$39,000.00  |
| 5450 System Maintenance Service                 | \$8,800.00   |
| 5455 System Maintenance Parts                   | \$4,450.00   |
| 5457 Vegetation Management                      | \$3,400.00   |
| 5458 Tools                                      | \$750.00     |
| 5460 Water Testing and Treatment                | \$20,400.00  |
| 5462 Supplies                                   | \$900.00     |
| 5475 Electricity                                | \$10,800.00  |
| 5478 Propane                                    | \$1,775.00   |
| 5480 Phone                                      | \$4,490.00   |
| 5490 Fuel for Vehicle                           | \$300.00     |
| 5495 Vehicle Repair and Maintenance             | \$500.00     |
| <b>5400 Operations Expense</b>                  | \$122,390.00 |
| <b>5001 Total Admin &amp; Operations</b>        | \$222,040.00 |
| <b>5900 Other Expenses</b>                      |              |
| <b>5673 State Loan interest</b>                 | \$2,900.00   |
| <b>Total 5002 Total Admin OP,Depr&amp;other</b> |              |
| <b>5496 Payroll expenses</b>                    |              |
| Health Benefits                                 | \$24,610.00  |
| Taxes   | \$18,200.00  |
| Wages   | \$192,000.00 |
| <b>Total 5496 Payroll Expenses</b>              | \$234,810.00 |
| Total Expenses                                  | \$456,850.00 |
| <b>Net Operating income</b>                     | \$51,580.00  |

**Other expenses**

|                                |  |
|--------------------------------|--|
| 0010 Improvements              |  |
| 0012 Capital Improvement costs |  |
| <b>Total other Expenses</b>    |  |